

ORDINANCE NO. 6306

AN ORDINANCE LEVYING A SUPPLEMENTAL ANNUAL ASSESSMENT FOR THE CENTRAL BUSINESS IMPROVEMENT DISTRICT NO. 3 OF THE CITY OF HOT SPRINGS, ARKANSAS, FOR 2020; AND FOR OTHER PURPOSES.

WHEREAS, the Central Business Improvement District No. 3 to the City of Hot Springs, Arkansas (the District) was established pursuant to law on December 2, 2002 (Ordinance No. 5133); and that

WHEREAS, the petition requesting the creation of the District and the ordinance creating the District authorized a supplemental annual assessment at such rate as may be recommended by the Commissioners of the District, not to exceed five percent (5%) of the assessed benefits; and that

WHEREAS, the assessed benefits of the district total \$2,386,104; and that

WHEREAS, the Commissioners of said District have determined that it is necessary to continue to levy a supplemental annual assessment to provide for the operation, maintenance, repair and replacement of the improvements of the District in 2020.

NOW, THEREFORE, BE IT ORDAINED by the Board of Directors of the City of Hot Springs, Arkansas:

That a supplemental annual assessment, in the total amount of \$22,303.77, is hereby assessed and levied against the blocks, lots and parcels of real property in the Central Business Improvement District No. 3 as established by Ordinance No. 5133; and that the same be assessed according to the assessment list of said District as the same now remains in the office of the City Clerk; and that said amount should be collected by the County Collector with the general taxes becoming due in the year 2020.

PASSED: January 7, 2020

APPROVED: 
PAT McCABE, MAYOR

ATTEST: 
HARMONY MORRISSEY, CITY CLERK

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APPROVED AS TO LEGAL FORM: _____
BRIAN W. ALBRIGHT, CITY ATTORNEY

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF GARLAND

SUBSCRIBED AND SWORN to before me this 7 day of January,
2020.

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Notary Public

My Commission Expires:

11-04-2029

LEIGH LEAVERTON
Notary Public-Arkansas
Garland County
My Commission Expires 11-04-2029
Commission # 12709265