

City of Hot Springs
Financial Impact of Annexation of Area D*

Information		
Population (based on rooftops)		430
Rooftops		155
Water Meters (Residential/Commercial)		159
Acres		311

General Fund Revenue

General Fund Revenue

Turnback	\$	34,000
Franchise Fees		8,500
Total Revenue General Fund	\$	42,500

Fire Department Expense No Impact

Police Department Expense No Impact

Street Department Expense No Impact

Net Impact on General Fund **\$ 42,500**

UTILITIES

Solid Waste

Additional Revenue	\$	34,650
Additional Expense		(18,680)
Total		15,970

Stormwater

Additional Revenue 7,300

Water/Wastewater

Revenue reduction due to reclassification to City utility rates (43,470)

Revenue impact of additional accounts ??

Net Impact on Enterprise Fund (Utilities) **\$ (20,200)**

Utility Infrastructure

New Fire Hydrants	0	\$ -
6" WATER MAIN	726 LF	39,930
2" WATER MAIN	1096 LF	38,360
2" TO 3" FORCE MAIN	1068 LF	37,380

TOTAL ADDITIONAL INFRASTRUCTURE COST **\$ 115,670**

Infrastructure costs are one time expenses that will occur over a three year period and depreciated over the life of the asset.

**All Calculations are estimates based on assumptions gathered from various factors including but not limited to mailouts, voter registrations, and property ownership records.*